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SOURCE Newspapers as indicated.

REVIEWS POSTWAR SOVIET-HUNGARIAN TRADE

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REVIEWS DEVELOPMENT OF TRADE -- Budapest, Szabad Nep, 28 Aug 51

On the sixth anniversary of the signing of the first trade and economic co-operation agreement between the Soviet Union and Hungary, Radio Moscow reminded its listeners of Hungary's difficult economic conditions in 1945. The commentator emphasized that in 1945 the output of Hungarian industrial enterprises reached only 35 percent of the 1938 production, that 50 percent of the livestock was lost, and that devaluation of the currency plagued the economic life.

The USSR was the first country to extend a helping hand to the Hungarian people. According to the agreement, from September 1945 to 31 December 1946 goods amounting to about 160 million rubles were exchanged between the two countries. Due to Soviet coke, iron ore, pig iron, ferroalloy, nonferrous metals, and cotton exports to Hungary, Hungarian industrial enterprises were able to start manufacturing various goods.

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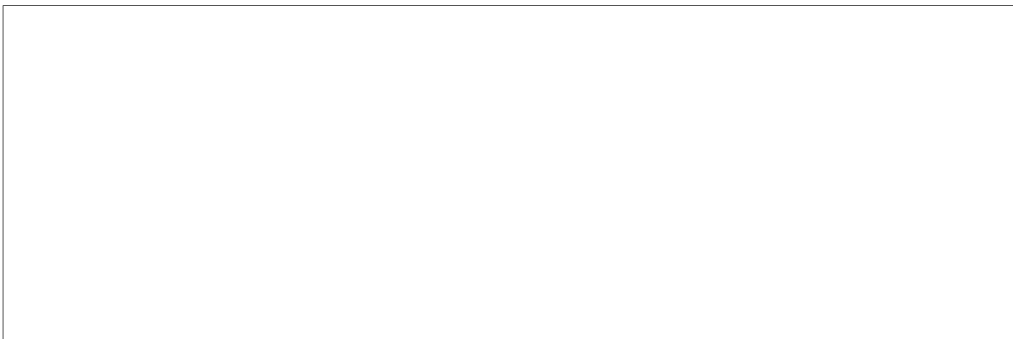
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In accordance with the trade agreement signed in March 1951, the volume of goods to be exchanged between the two countries will be increased.

In addition to important raw materials, the USSR will supply Hungary with industrial installations, farm implements, wood, and other goods. It will purchase from Hungary industrial installations, locomotives, freight cars, barges, and other goods.

As a result of the trade and economic cooperation agreement, the exchange of goods between the USSR and Hungary has increased  $4 \frac{1}{2}$  times in the past 6 years.

Success of the economic cooperation between the two countries is also marked by the exchange of technical data and assistance, as well as by exchange of documents, etc.



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